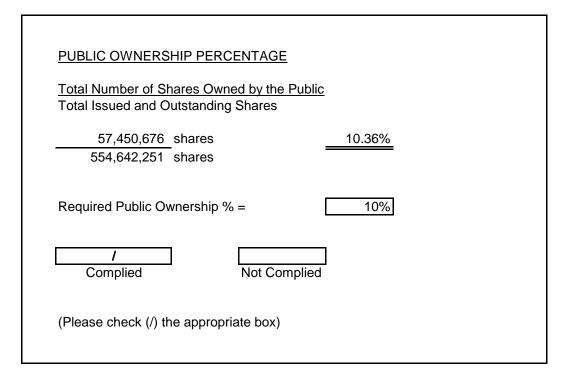
LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 6/30/2016

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any)

555,652,251 1,010,000

Number of Outstanding Shares (Common Shares)			554,642,251
Less:	% to total	Number	
	I/O Shares	of Shares	
Directors			
Julio O. Sy, Sr.			
Direct Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan	1.11/0	42,744,511	
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho Direct	0.00%	1	
Indirect (thru)	0.0070		
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista	0.21/0	1,100,701	
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total		44,179,214	
Officers			
Officers Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)			
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	-	
Indirect (thru)			
Edna F. Mendiola, Compliance Officer Direct	0.00%		
Indirect (thru)	0.0070		
Romeo S. Ruedas, Chief Finance Officer			
Direct	0.00%	-	
Indirect (thru)			
Roland J. Portes, Head of Operations	0.000/		
Direct Indirect (thru)	0.00%	-	
Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
Principal Stockholders			
NATIONAL MARINE CORPORATION			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
PIONEER INSURANCE			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
Affiliates:	0.00%	-	
Sub-total		-	
	0.005		
Others: Sub-total	0.00%	-	107 101 575
Sub-Iolai			497,191,575
Total Number of Shares Owned by the Public			57,450,676
		=	



Number of Issued and Outstanding	= [554,642,251	
Number of Outstanding Shares	= [554,642,251	
Number of Treasury Shares	=	1,010,000	
Number of Listed Shares	=	555,652,251	
Number of Foreign-Owned Shares	=	775,501	
Foreign Ownership Level (%)	=	0.14%	
Foreign Ownership Limit (%)	=	40.00%	
Note: Observe the sam	e cutt-off date		